

# Senate File 111 - Introduced

SENATE FILE \_\_\_\_\_  
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Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

1 An Act providing for online prescription drug retail price  
2 comparison.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
4 TLSB 1800XS 82  
5 pf/je/5

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1 1 Section 1. Section 155A.3, Code 2007, is amended by adding  
1 2 the following new subsection:  
1 3 NEW SUBSECTION. 7A. "Current usual and customary retail  
1 4 price" means the actual price that a pharmacy charges a retail  
1 5 purchaser without prescription drug coverage for a  
1 6 prescription drug at the listed dosage, and does not include  
1 7 discounts, special promotions, or other programs initiated to  
1 8 reduce prices for product costs available to the general  
1 9 public or to a special population.

1 10 Sec. 2. NEW SECTION. 155A.42 PRESCRIPTION DRUG RETAIL  
1 11 PRICE COMPARISON == INTERNET SITE.

1 12 1. The office of the attorney general shall create and  
1 13 operate a prescription drug retail price comparison internet  
1 14 site accessible by the general public to educate consumers  
1 15 about the retail prices of prescription drugs. The retail  
1 16 price information provided shall include information from the  
1 17 prescription drug retail price disclosure lists reported by  
1 18 participating pharmacies under this section. Participation by  
1 19 a pharmacy shall be voluntary. The information provided shall  
1 20 be organized in a format that is conducive to review and  
1 21 comparison by consumers and which allows consumers to search  
1 22 by locality and by both brand name and generic name.

1 23 2. The board shall prepare the prescription drug retail  
1 24 price disclosure list on an annual basis. The list shall be a  
1 25 compilation of the twenty-five most frequently dispensed drugs  
1 26 together with their usual dosages. The list shall be  
1 27 available to all participating pharmacies in both printed and  
1 28 electronic formats.

1 29 3. A participating pharmacy shall compile a prescription  
1 30 drug retail price disclosure list which shall contain the  
1 31 prescription drugs on the list provided by the board and the  
1 32 pharmacy's corresponding current usual and customary retail  
1 33 prices for all of the prescription drugs. A participating  
1 34 pharmacy shall update its prescription drug retail price  
1 35 disclosure list at least once every three months, and shall  
2 1 provide the list to any person upon request. The pharmacy  
2 2 shall also report the information included on the list to the  
2 3 office of the attorney general every three months in a form  
2 4 and manner established by the office of the attorney general.

### EXPLANATION

2 5  
2 6 This bill provides for the creation, by the office of the  
2 7 attorney general, of a prescription drug retail price  
2 8 comparison internet site accessible by the general public to  
2 9 educate consumers about the prices of prescription drugs. The  
2 10 retail price information provided on the website is to include  
2 11 information collected from voluntarily participating  
2 12 pharmacies that complete prescription drug retail price  
2 13 disclosure lists. The information provided is to be organized  
2 14 so that it is conducive to review and comparison by consumers  
2 15 and allows consumers to search by locality and by both brand  
2 16 name and generic name.

2 17 The bill directs the board of pharmacy examiners to prepare

2 18 a prescription drug retail price disclosure list on an annual  
2 19 basis. The list is to be a compilation of the 25 most  
2 20 frequently dispensed drugs together with their usual dosages.  
2 21 The list is to be available to all participating pharmacies in  
2 22 both printed and electronic formats. The bill requires a  
2 23 participating pharmacy to compile a prescription drug retail  
2 24 price disclosure list, containing the prescription drugs on  
2 25 the list provided by the board and the pharmacy's  
2 26 corresponding current usual and customary retail prices for  
2 27 all of the prescription drugs.  
2 28 The bill requires a participating pharmacy to update its  
2 29 price disclosure list at least once every three months, and to  
2 30 provide the list to any person upon request. The pharmacy is  
2 31 also required to report to the office of the attorney general  
2 32 the information included on the list every three months in a  
2 33 form and manner established by the office of the attorney  
2 34 general.  
2 35 LSB 1800XS 82  
3 1 pf:nh/je/5.1